9250651/2024/OP-I-AGC01

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Agriculture & Cooperation Department – Coop. Urban Banks – Liquidation - Extension of term of Liquidator of the Vizianagaram Cooperative Urban Bank Ltd, Vizianagaram (Under Liquidation), Vizianagaram District for a further period of one (1) year i.e., from 22.06.2024 to 21.06.2025 duly exempting from the provisions of Section 69-A of A.P.C.S. Act, 1964 by invoking the powers vested under Section 123 of A.P.C.S. Act, 1964 – Orders - Issued.

AGRICULTURE & COOPERATION (COOP.II) DEPARTMENT

G.O.Rt.No.523. Dated:19.08.2024
Read the following :-

1. G.O.Rt.No.695, Agri. & Coop. (Coop.II) Dept., Dt:09.10.2023.
2. From the Commissioner for Cooperation & Registrar of Coop. Societies, Andhra Pradesh, Guntur, letter No:AGC06-26022(31)/2/2022 Liq, dated:04.07.2024.

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ORDER:

In the circumstances reported by the Commissioner for Cooperation and Registrar of Cooperative Societies, Andhra Pradesh, Guntur in the letter second read above and after careful examination of the matter, Government hereby extend the term of the liquidation of Vizianagaram Cooperative Urban Bank Ltd., Vizianagaram District for a further period of one year from 22.06.2024 to 21.06.2025 or till the Disposal of court cases before the Hon'ble High Court of Andhra Pradesh and realization of Deposits pending with the Vasavi Cooperative Urban Bank, (under liquidation), Hyderabad whichever is earlier duly exempting the Bank from the provisions of Section 69-A of A.P.C.S. Act, 1964 by invoking the powers vested under Section 123 of Andhra Pradesh Cooperative Societies Act, 1964 so as to enable the liquidator to complete the process of liquidation.

2. The Commissioner for Cooperation and Registrar of Cooperative Societies, Andhra Pradesh, Guntur shall take necessary action in the matter, accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B.RAJSEKHAR
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Commissioner for Cooperation and Registrar of Cooperative Societies, A.P., Guntur.

Copy to:
PS to Hon'ble Minister for Agri. & Coop.
PS to Spl. C.S. to Govt., Agri. & Coop. Dept..
SF/SC.

//FORWARDED:BY ORDER//

S.V.

SECTION OFFICER